



1st Power and Alternative Energy

C O N F E R E N C E

*Power Markets in an Era of Regulatory Changes,
Capacity Shortages and Environmental Concerns*

April 22, 2008

**THE WESTIN OAKS HOTEL
HOUSTON, TEXAS**

► **Featured Luncheon Speaker**

THE HONORABLE MICHAEL L. WILLIAMS
Chairman, Railroad Commission of Texas

*Coal Gasification and Carbon Sequestration
in Texas: The Legislative and Regulatory Agenda*

Program Topics

- Using Standardized Forms in Wholesale Transactions - Including Pros and Cons
- The Electric Power Industry in 2008 - Federal Legislative and Regulatory Challenges and Opportunities
- ERCOT's December 31, 2008 move from a Zonal to a Nodal Market - What Every Lawyer Needs to Know
- Wind Projects - Development and Commercialization
- Other Alternatives - Are there Economical and Practical Alternatives other than Wind Power?

6.5 hours of MCLE credit available.

CONFERENCE CO-CHAIRS

Mark S. Snell

*Managing Attorney
Gas, Power &
Renewables Transactions
BP America, Inc.
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Houston, Texas*

1st POWER AND ALTERNATIVE ENERGY CONFERENCE

Schedule

8:00 **REGISTRATION**

8:55 **WELCOME**

POWER FUNDAMENTALS UPDATED

9:00 **MARKET STRUCTURE, PARTICIPANTS AND PRODUCTS – THE INDUSTRY IN CONTEXT**

A review of current power market structures—regulated and deregulated, RTO and non-RTO. What are some of the key differences and what do they mean to the various market participants—utilities, industrial consumers, generation owners and traders? Where are the opportunities in the power industry today?

Jay D. Horine

*Managing Director
J.P. Morgan Securities Inc.
New York, New York*

9:30 **PRODUCTS AND TRANSACTIONS IN THE MARKET – AN INTRODUCTION TO DOCUMENTATION OPTIONS**

The last decade has seen a trend toward standardization of documentation in the wholesale marketplace. What are the options — for both physical and financial transactions? And what are the pros and cons, and risks and rewards, of using the standard forms?

Lauren Teigland-Hunt

*Managing Partner
Teigland-Hunt LLP, and
Co-chair of the EEI Master Power Purchase
& Sale Agreement Drafting Committee
New York, New York*

10:15 **BREAK**

10:30 **CHARACTERISTICS OF BUYERS AND SELLERS – INCLUDING THE NEW NON-TRADITIONAL MARKET PLAYERS**

The market is now much more than generators, load-serving entities and end-users. Who are some of the non-traditional wholesale market entrants? What has drawn them into the market? What, if any, common characteristics do they share and how can their behavior differ from that of traditional market participants?

Randall D. Osteen

*Associate General Counsel
Constellation Energy Commodities Group, Inc.
Baltimore, Maryland*

HOT TOPICS

11:15 **RECENT REGULATORY AND LEGISLATIVE DEVELOPMENTS**

A look at what is on the federal legislative and regulatory horizon for the electric power industry in 2008—challenges and opportunities.

Martin V. Kirkwood

*Legal Advisor to FERC Commissioner Marc Spitzer
Washington, D.C.*





11:45 **ERCOT TRANSITION TO NODAL MARKETS – THE BASICS FOR LAWYERS**

Hear an introduction to the major changes related to ERCOT's December 31, 2008 move from a zonal market to a nodal market, and learn the basics of marginal clearing prices in an offer-based economic dispatch market, transmission constraints, hedging of energy and transmission price variations, and market power.

Professor Ross Baldick

*Department of Electrical and Computer Engineering
The University of Texas at Austin
Austin, Texas*

12:45 **HOSTED LUNCHEON**

**Coal Gasification and Carbon Sequestration in Texas:
The Legislative and Regulatory Agenda**

THE HONORABLE MICHAEL L. WILLIAMS

*Chairman, Railroad Commission of Texas
Austin, Texas*

The Institute for Energy Law gratefully acknowledges

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2:00 **THE CONTRACTOR – FRIEND OR FOE?**

A view of the current state of the power business from the standpoint of the construction industry, including commodity and labor supply and demand and their effects on risk sharing in construction contracts. What to expect for the next few years of the power construction boom.

Kevin T. Colby

*Vice President and Regional Managing Attorney
Washington Group International, Inc.
Princeton, New Jersey*

POWER ALTERNATIVES

2:30 ANATOMY OF A WIND PROJECT

THE DEVELOPMENT PHASE – WHAT IS THE TYPICAL PROCESS AND THE SUITE OF USUAL CONTRACTS?

Everything up to the interconnection. Finding, evaluating and permitting a site, addressing the NIMBY concerns, contracting for towers, blades and turbines and their installation – from a commercial and legal perspective.

Dahl C. Thompson

*Andrews Kurth LLP
Houston, Texas*

Ward C. Marshall

*Babcock & Brown
Austin, Texas*

OF RECs AND HEDGES – HOW WIND POWER IS BOUGHT AND SOLD

A look at the business and legal aspects of commercializing the output of a wind project — strategies to maximize revenue and enhance finance-ability, and the documentation options.

Dickson C. Chin

*Jones Day
New York, New York*

John D. Jones

*Senior Vice President
Invenergy LLC
Chicago, Illinois*

4:00 BREAK

4:15 ALTERNATIVE POWER - THE ALTERNATIVES

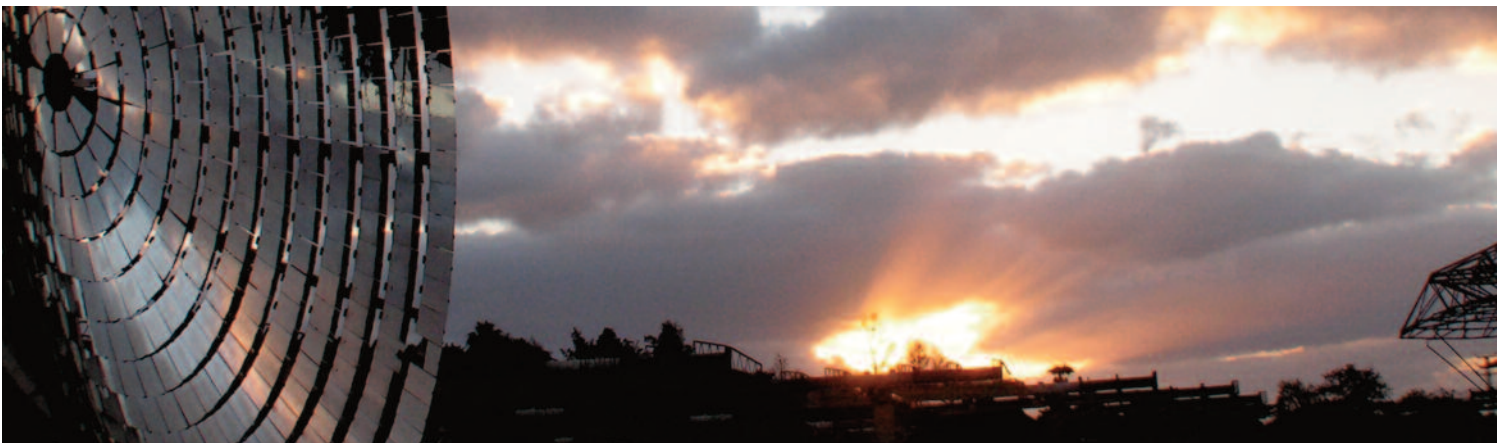
Wind power accounts for the overwhelming majority of alternatives in development today. Is there overbuild risk? What will be tomorrow's main event in terms of alternative power? What are the options? What will work and what won't work?

Ira H. Shavel

*Vice President
CRA International
Washington, D.C.*

4:45 RECEPTION

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GENERAL INFORMATION

CANCELLATION POLICY: Tuition less a \$50 cancellation fee will be refunded upon receipt of written cancellation received by April 11, 2008. Email cburkel@cailaw.org. After these dates, no refunds, but substitution of attendees for this program will be permitted. Registrants not entitled to a refund will receive the course materials.

HOUSING: The cost of housing is not included in tuition. However, rooms (in limited number) have been reserved at the Westin Oaks Hotel, 5011 Westheimer, Houston, TX 77056. Registrants should contact the Westin Oaks Hotel at (713) 960-8100 or 1-888-627-8514 and advise them you are attending the 1st Power and Alternative Energy Conference. A reduced room rate of \$189 + 17% occupancy tax is available. Reservations can also be made online by visiting www.cailaw.org/iel. The last day to obtain this special rate is March 31, 2008.

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MCLE CREDIT: This course has been approved by the State Bar of Texas for 6.5 hours, including 0 hour of ethics. Course ID Number: 900038252. Sign-in sheets and/or certificates of attendance will be available for ALL states.

REGISTRATION

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Capacity Shortages and Environmental Concerns

April 22, 2008

The Westin Oaks Hotel • Houston, Texas

Registration includes the program, course materials, continental breakfast, the hosted luncheon and the reception for conference registrants and faculty.

Check applicable box:

	Received by 4/11/08	Received after 4/11/08
Regular registration fee	<input type="checkbox"/> \$395	<input type="checkbox"/> \$445
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