THE CENTER FOR AMERICAN
AND INTERNATIONAL LAW

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"The credibility of the speakers was fantastic; the content of the materials was even better."

"The depth of this CLE was more than I have ever had. I wish all CLE's could be this rich with exquisite information."

—2008 Participants

Featuring

Professor
Stanley M. Johanson
Fannie Coplin Regents Chair
The University of Texas
School of Law
Austin, Texas

Annual Course on

ESTATE PLANNING

May 20-22, 2009
Plano, Texas

- **The Estate Planning Tool Box**
- **Marital Deduction and Life Insurance Planning**
- **Retirement Planning**
- **Estate Tax Issues**
- **Asset Protection Planning**
- **Planning for the Family Business**
- **Transfer Planning**
- **Post-Mortem Planning**

REGISTER EARLY AND SAVE!

20.5 hours of MCLE credit (including 1 hour of ethics)

CLASS SCHEDULE

Classes will meet daily from 9:00am to 5:00pm unless otherwise noted. A light continental breakfast will be served each day prior to class. There will be a 15-minute break each morning and each afternoon. There will be a 75 minute break for lunch on Wednesday and Friday and a 90 minute break on Thursday. At the conclusion of class on Wednesday, there will be a reception at the Center.

WHO SHOULD ATTEND

This May 20-22 program is for new and experienced lawyers (and other professionals) who want to include Estate Planning in their practices or who want a comprehensive overview.

WEDNESDAY MAY 20

MORNING ◗ 9:00am

BASIC PRINCIPLES AND STRATEGIES IN ESTATE PLANNING

Overview of estate and gift tax principles and basic planning techniques, valuation issues, gross estate inclusion rules, estate taxation of life insurance and other non-probate transfers, problem areas relating to lifetime gifts, basic estate planning for spouses, community property considerations.
Professor Stanley M. Johanson*, Fannie Coplin Regents Chair*
The University of Texas School of Law, Austin, Texas

BREAK ◗ 10:15-10:30am

A VISIT TO STANLEY'S ESTATE PLANNING TOOLBOX

Review of basic planning techniques that should be used more often by clients (a) in good health or (b) in rapidly declining health—techniques that are (i) inexpensive to implement and (ii) easy for clients to understand: fractional interest gifts of vacation properties and ranches, Rev. Rul. 93-12 and why lifetime gifts are cheaper than testamentary gifts, valuation issues in funding marital and charitable gifts—of control premiums and minority discounts, gifts that move from "control" to minority—avoiding Estate of Murphy and buying into Estate of Frank, gifts of life insurance policies and the Silverman gambit, prepaying grandchildren's tuitions, why you shouldn't have deleted your Grantor Retained Income Trust and Split Interest Purchase forms from your computer.
Professor Johanson

12:15 - 1:30 LUNCH (on your own)

AFTERNOON

QUALIFIED PLAN BENEFITS AND IRA'S IN ESTATE PLANNING

What the estate planner needs to know about qualified plans and individual retirement accounts, analysis of minimum distribution rules, review of strategies for commonly encountered planning situations, spousal rollover issues; coordination of qualified plan benefits and IRAs with QTIP marital deduction trusts.
Professor Johanson

BREAK ◗ 3:15-3:30pm

PLANNING FOR THE FAMILY BUSINESS, INCLUDING FAMILY LIMITED PARTNERSHIPS (FLPS); WORKING WITH A CLIENT CLOSING A BUSINESS ENTITY

Estate and succession planning for a family business and its owners; ascertaining family attitudes toward wealth and the family business; development of planning objectives; determining whether a business should be sold or kept in the family; advantages of a charitable organization as a planning partner; tax and non-tax advantages of family limited partnerships; checklist of planning alternatives; case studies
Michael V. Bourland*, Bourland, Wall & Wenzel, P.C., Fort Worth, Texas*

RECESS ◗ 6:00pm

THURSDAY MAY 21

MORNING ◗ 9:00am

MARITAL DEDUCTION PLANNING

Basic strategies and current problem areas in estate planning for spouses, QTIP trusts and the QTIP election, drafting problems and their solutions. Analysis of types of marital deduction formula clauses (true worth, minimum worth, fairly representative) and advantages and disadvantages of each, discussion of fractional share clauses and comparison with pecuniary formulas.
Santo Bisignano, Jr., Bisignano & Harrison, L.L.P., Dallas, Texas

BREAK ◗ 10:15-10:30am

LUNCHEON ◗ ESTATE PLANNING ETHICS ◗ 11:15-12:15

Ethical issues and conflict of interest concerns in estate planning for multiple members of the same family, as well as for the family's business interests; conflict of interest and confidentiality problems in planning for spouses, siblings, and other family members; client conflict letters and other documentation; malpractice concerns; quality control procedures; privity issues.

AFTERNOON ◗ 12:45pm

LIFE INSURANCE PLANNING (WITH AN EMPHASIS ON IRREVOCABLE LIFE INSURANCE TRUSTS WITH "CRUMMEY" WITHDRAWAL RIGHT PROVISIONS)

Review of income, gift, and estate taxation of life insurance. Use of irrevocable life insurance trusts to provide estate liquidity and to solve other common (and not so common) problems, Crummey clauses and the advantages and disadvantages of each, problems with poorly administered "Crummey" trusts and solutions to those trusts.
Mr. Bisignano

BREAK ◗ 3:15-3:30pm

RECESS ◗ 5:00pm

FRIDAY MAY 22

MORNING ◗ 9:00am

TRANSFER PLANNING

Lifetime estate planning transfers, especially transfers of property over which the donor wishes to maintain some control, including points to consider in designing donor-trusteed irrevocable trusts; practical planning ideas for removing appreciation from the estate by using GRATs and Intentionally Defective Grantor Trusts
Darin N. Digby*, Schoenbaum, Curphy & Scanlan, P.C., San Antonio, Texas*

BREAK ◗ 10:15-10:30am

12:15 - 1:30 LUNCH (on your own)

AFTERNOON

GENERATION-SKIPPING TRANSFER TAX

What you need to know about the GST tax; how to take advantage and make GST exemption allocations and the deal with the automatic allocation rules; planning to take advantage of the important GST severance rules.

Mr. Digby

BREAK ◗ 3:15-3:30pm

POST-MORTEM PLANNING

Various tax planning issues in administering estates, covering income tax issues (including decedent's final return and distribution planning effects), gift tax issues, a wide variety of estate tax issues, alternative methods of paying estate taxes, and disclaimers.

Mr. Digby

ADJOURN ◗ 5:00pm

PROGRAM CO-CHAIRS

SANTO BISIGNANO, JR.
Bisignano & Harrison, L.L.P.
Dallas, Texas

MICHAEL V. BOURLAND
Bourland, Wall & Wenzel, PC
Fort Worth, Texas

FEATURED PRESENTERS

PROFESSOR STANLEY M. JOHANSON
Fannie Coplin Regents Chair
The University of Texas School of Law
Austin, Texas

DARIN N. DIGBY
Schoenbaum, Curphy & Scanlan, P.C.
San Antonio, Texas

FOUR WAYS TO REGISTER

ONLINE
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8:30am-5:00pm CST
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The Center for American and
International Law
5201 Democracy Drive
Plano, TX USA 75024
check or credit card

PAYMENT MUST ACCOMPANY REGISTRATION

GENERAL INFORMATION

HOUSING: The cost of housing is not included in the tuition. However, rooms (in limited number) have been reserved at the Embassy Suites Hotel. 7600 John Q. Hammons Drive, Frisco, TX 75034. Call 972-712-7200 or 1-800-Embassy or you can make your room reservation online at www.cailaw.org . A reduced room rate of $145 (+ 13% Occupancy tax) is available if you advise the hotel that you are attending the Estate Planning Conference. The last day to obtain this special rate is April 23, 2009.

NONDISCRIMINATION POLICY: The Center for American and International Law does not discriminate on the basis of race, color, sex. religion, national origin, age, disability, veteran status or any other protected status in educational activities, scholarship programs or admissions.

MCLE CREDIT: This course has been approved by the State Bar of Texas for 20.5 hrs. of MCLE credit, including 1 hour of ethics. Course ID Number: 901177198. Sign-in sheets and/or certificates of attendance will be available for ALL states.

REGISTRATION

ANNUAL COURSE ON ESTATE PLANNING
May 20-22, 2009

	Received by May 8	Received after May 8
Regular Tuition	❑ $995	❑ $1045
Member Tuition*	❑ $845	❑ $895
Government Employee	❑ $895	
I can not attend, but want to order the materials	❑ $845	

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WEB

CANCELLATION POLICY: Tuition less a $50 cancellation fee will be refunded upon receipt of written cancellation received by May 8. After this date, no refunds, but substitution of attendees for this program will be permitted. Registrants not entitled to a refund will receive the course materials. Email: cburkel@cailaw.org.

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The Center for American and International Law
5201 Democracy Drive
Plano, TX USA 75024
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SEE INSIDE FOR COURSE SCHEDULE

"...the speakers were excellent and the course materials are very comprehensive and I will definitely use them in my practice."
—2008 Participant

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